



المزروي للاستثمار
Mazrui Investments

19 May 2020

Gulf Marine Services plc
6th Floor
65 Gresham Street
London EC2V 7NQ

Dear Sirs,

Mazrui Investment LLC owns 44,327,944 shares (12.65% of outstanding shares) in Gulf Marine Services plc (the "Shares").

We confirm that we have no current intention of accepting any offer for the Shares at a price of 10p per share (or USD 0.09, if higher).

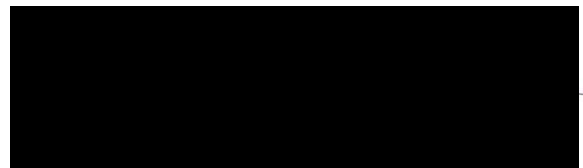
This confirmation is a statement of intent and is not legally binding. We are free to change our intention in relation to the Shares and to terminate the statement at any time. Nothing restricts our ability to do so or restricts our ability to dispose of the Shares in any manner. We will notify you promptly if we change our intention or views.

We consent to this confirmation being referenced publicly.

Yours faithfully,



Charbel Khoury
CEO



Daniel Ragette
CFO

Mazrui Investments LLC

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 A Mazrui Group Company